



Vijaya Diagnostic Centre Limited IPO

Issue Date :Sep 01 – Sep 03	Sector: Diagnostic chain
Price Range: Rs 522- Rs 531	Location: Hyderabad
Market Lot: 28	Issue Size: Rs 1895 Crore
Face Value: 1	

Established in 1981, Vijaya Diagnostic Centre is one of the fastest-growing diagnostic chains in Southern India. The company offers a one-stop solution for pathology and radiology testing services. The company offers around 740 routine tests, 870 specialized pathology tests, 220 basic tests, and 320 advanced radiology tests. The company also offers a broad spectrum of customized health and wellness packages to its customers.

Company's operational network consists of 80 diagnostic centers and 11 reference laboratories spread across 13 cities and towns in the states of Telangana, Andhra Pradesh, National Capital Region, and Kolkata. 96.2% of the revenue comes from Hyderabad, the rest of Telangana, and the Andhra Pradesh region. During the year ended March 31, 2021, the company conducted approximately 6.20 Mn pathology tests and 0.89 Mn radiology tests for approximately 2.63 Mn customers.

As of March 31, 2021, all Vijaya Diagnostic Centre laboratories hold National Accreditation Board for Testing and Calibration Laboratories (NABL) accreditations, and three diagnostic centers hold Patient Safety & Quality of Care (NABH) accreditations.

Competitive strengths:

- Largest and fastest-growing diagnostic chain in Southern India.
- Affordable, one-stop solution diagnostics service provider with a focus on superior quality.
- Strong technical capabilities, cutting-edge diagnostic testing technology and robust IT infrastructure.
- All laboratories hold National Accreditation.
- High brand recalls driving high individual consumer business.

Company Promoters:

Dr. S. Surendranath Reddy is the promoter of the company.

Objects of the Issue:

The net proceed from the IPO will be utilized towards the following purposes;

- Achieve the benefits of share listing on the Stock Exchanges.
- To make an offer for sale (OFS) of 35,688,064 shares.

Summary of financial Information (Restated Consolidated)

Particulars	For the year/period ended (₹ in million)		
	31-Mar-21	31-Mar-20	31-Mar-19
Total Assets	5409.4	4822.56	4064.3
Total Revenue	3885.93	3541.82	3029.44
Profit After Tax	849.11	625.07	462.72

Our Rating: 18 (Good)

Rating Procedure

	Criteria for giving points	Points	Out Off
Business Risk	Lesser risk higher points	3	5
Financial Risk	Lesser risk higher points	3	5
Market Risk	Lesser risk higher points	3	5
Objective of IPO	Growth & expansion gets more points	3	5
Price	Fair price will get more points	6	10
Total		18	30

A	21 & Above 21	Best to apply	D	11 to 14	Poor
B	18 to 20	Good	E	10 & Below 10	Very Poor
C	15 to 17	Average			

Note: The issue is fully priced. So long term investors can subscribe the issue of Vijaya Diagnostic Centre Limited IPO

You can apply through Capstocks website EIPO link: <https://kyc.capstocks.com/ipo>

You can also apply by ASBA internet banking of your bank account.

Contact: Anil Kumar 0471-4093333, 9847060019, email: helpdesk@capstocks.com

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